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I Semester B.Com. (LSCM) Degree Examination, January/February- 2025

COMMERCE

Materials Management

(SEP Scheme 2024-25 Onwards Freshers)

Time : 3 Hours

Instructions to Candidates:

Answers should be written completely in English only.

Maximum Marks : 80



SECTION - A

Answer any **Five** questions of the following. Each question carries **Two** marks. (5×2=10)

1. a) Write the meaning of materials management.
- b) What do you mean by sourcing plan?
- c) Give the meaning of MRP.
- d) What do you mean by material planning?
- e) What is stock verification?
- f) Expand VED and FSN.
- g) Write any two functions of stores management.
- h) What is Scrap?

SECTION - B

Answer any **Four** questions of the following. Each question carries **Five** marks. (4×5=20)

2. Explain briefly the purchase cycle of materials.
3. Write any five objectives of material management.
4. Write a short note on EOQ.

[P.T.O.]



5. What are the documents required in stores management? Explain briefly.
6. Discuss the important functions of stores manager.
7. Briefly explain the legal terms used in vendor management.

SECTION - C

Answer any **Three** questions of the following. Each question carries **Fifteen** marks.

(3×15=45)

8. Elaborate on the different types of material losses.
9. JIT system is an important tool in stores control -Discuss the advantages and disadvantages of JIT system.
10. What is inventory counting? Explain the methods of inventory counting.
11. Explain in detail vendor development and management.
12. Elaborate on the traditional and modern methods of inventory control.

SECTION - D

Answer the following question. This question carries **Five** marks.

(1×5=5)

13. Write a note on:
 - i) Material requirement planning.
 - ii) Goods receipt.
 - iii) Invoice verification.
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